

IAR Citation Schedule of Fines

Articles may be supported by a Standard of Practice (SOP)

	1st Offense	2nd Offense	3rd Offense
Article 1			
REALTORS® may represent the seller/landlord and buyer/tenant in the same transaction only after full disclosure to and with informed consent of both parties. (SOP 1-5)	\$1,000	\$1,500	\$2,500
Failure on the part of a listing broker to provide written affirmation that an offer was presented or written notification that the seller/landlord has waived the obligation to have the offer presented, upon written request of a cooperating broker submitting an offer. (SOP 1-7)	\$1,000	\$1,500	\$2,500
Accessing or using, or allowing others to access or use, a property managed or listed on terms other than those authorized by the owner or seller. (SOP 1-16)	\$1,000	\$1,500	\$2,500
Article 3			
Failure to disclose existence of dual or variable rate commissions. (SOP 3-4)	\$500	\$750	\$1,000
Failure to disclose existence of accepted offers to any broker seeking cooperation. (SOP 3-6)	\$250	\$500	\$750
Providing access to listed property on terms other than those established by the owner or the listing broker. (SOP 3-9)	\$1,000	\$1,500	\$2,500
Article 4			
Failing to disclose REALTOR®'s ownership or other interest in writing to the purchaser or their representative.	\$500	\$750	\$1,000
Article 5			
Providing professional services without disclosing REALTOR®'s present interest in property (<i>limited to present interest, not contemplated</i>)	\$500	\$750	\$1,000
Article 6			
Accepting any commission, rebate, or profit on expenditures without client's knowledge or consent.	\$500	\$1,000	\$1,500

Article 12			
Failing to present a true picture in real estate communications, marketing, and advertising.	\$250	\$500	\$1,000
Failing to disclose status as real estate professional in advertising, marketing, and other real estate communications.	\$250	\$500	\$1,000
Failure to disclose potential to obtain a benefit from third party when REALTOR® represents their services as “free” or without cost. (SOP 12-2)	\$250	\$500	\$1,000
Advertising property for sale/lease without authority of owner or listing broker. (SOP 12-4)	\$500	\$1,000	\$2,000
Failing to disclose name of real estate firm in advertising in a readily apparent manner. (SOP 12-5)	\$250	\$500	\$1,000
Failing to disclose status as both owner/landlord and REALTOR® or licensee when advertising property in which REALTOR® has ownership interest. (SOP 12-6)	\$500	\$1,000	\$2,000
Falsely claiming to have “sold” property. (SOP 12-7)	\$250	\$500	\$1,000
Failure to disclose firm name and state of licensure on REALTOR® firm website. (SOP 12-9)	\$250	\$500	\$1,000
Misleading consumers through deceptive framing, manipulating content, deceptively diverting internet traffic, presenting other’s content without attribution or permission, or using misleading images. (SOP 12-10)	\$500	\$1,000	\$2,000
Registering or using of deceptive URL or domain name. (SOP 12-12)	\$500	\$1,000	\$2,000
Representing that the REALTOR® has a designation, certification, or other credential they are not entitled to use. (SOP 12-13)	\$500	\$1,000	\$2,000
Article 14			
Failing to cooperate in a professional standards proceeding or investigation.	\$500	\$1,000	\$2,000
Article 16			
Use of terms of an offer to modify listing broker’s offer of compensation. (SOP 16-16)	\$500	\$1,000	\$2,000
Placing for sale/lease sign on property without permission of seller/landlord. (SOP 16-19)	\$250	\$500	\$1,000

Note: Ethics Citation Panels may, at their discretion, also impose a training requirement in addition to, or as an alternative to, payment of a fine for any of the citable offenses.